

DEFERRED COMPENSATION ADMINISTRATION FUND

**FINANCIAL REPORT
CASH BASIS (UNAUDITED)
JUNE 30, 2024
(WITH COMPARATIVE TOTALS AT JUNE 30, 2023)**

	<u>June 30, 2024</u>	<u>June 30, 2023</u>
Beginning cash balance July 1	\$ 70,255.35	74,970.68
Change in:		
Interest receivable	(93.55)	(94.11)
Accounts payable	15,000.00	-
Prepaid	(15,000.00)	-
Revenue:		
Investment earnings	2,739.33	1,627.78
Professional services reimb*	107,172.29	73,424.94
Other revenue	-	-
Total Revenue	<u>109,911.62</u>	<u>75,052.72</u>
Expense:		
Professional services	87,492.17	76,146.81
Investment expense	24.42	19.24
Printing		
Seminars and meetings	2,000.00	2,394.20
Dues	-	600.00
Travel	3,952.36	513.69
Total Expense	<u>93,468.95</u>	<u>79,673.94</u>
Ending cash balance	\$ <u><u>86,604.47</u></u>	\$ <u><u>70,255.35</u></u>

*EASE (Expense Account for Service Expenditures) fee credits received from Voya.

Prepared by: Susan O'Haro, Comptroller's Dept.

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Professional Services Expense Detail

Twelve Months Ended
June 30, 2024

Twelve Months Ended
June 30, 2023

Date	Professional Services Exp.	Amt
7/20/2023	1st Quarter Admin Fees FY24 ¹	15,000.00
9/22/2023	Consulting Fees FY24	434.56
9/22/2023	Consulting Fees FY24	2,666.87
10/19/2023	2nd Quarter Admin Fees FY24 ¹	15,000.00
11/22/2023	Consulting Fees FY24	634.31
12/15/2023	Consulting Fees FY24	20,420.19
12/15/2023	Consulting Fees FY24	1,668.12
12/15/2023	Consulting Fees FY24	1,668.12
1/17/2024	3rd Quarter Admin Fees FY24 ¹	15,000.00
4/23/2024	4th Quarter Admin Fees FY24 ¹	15,000.00
YEAR-TO DATE TOTAL		<u>\$ 87,492.17</u>

Date	Professional Services Exp.	Amt
7/29/2022	1st Quarter Admin Fees FY23 ¹	15,000.00
11/18/2022	2nd Quarter Admin Fees FY23 ¹	15,000.00
11/30/2022	Consulting Fees FY23	1,762.69
2/3/2023	3rd Quarter Admin Fees FY23 ¹	15,000.00
3/9/2023	Consulting Fees FY23	1,351.50
3/9/2023	Consulting Fees FY23	10,719.56
4/18/2023	4th Quarter Admin Fees FY23 ¹	15,000.00
06/13/23	Consulting Fees FY23	2,313
YEAR-TO DATE TOTAL		<u>\$ 76,146.81</u>

¹ Administrative Fees (ANDCO Consulting) are a percentage of year-to-date plan assets:
Fund Asset fee is 0.03% per annum
Washoe County Age Based Strategies fee is 0.10% per annum

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